

Message From the Dean



BUMP IT!

Oh, how I adored my Walkman®. I remember that it had this cool little button I could press to turn up the volume when my favorite songs came on. *(I sure miss the good ol' days.)*

You may ask, "What does this have to do with what we are talking about here?" Well, I hear people say that they can't remember where to find a form or when they can change their salary deferrals for their retirement plan. So I thought back to my Walkman and the ease of having only one button to "crank it."

And that's how I came up with Bump It!

Bump It! allows you to automatically increase the amount that you are saving. Simply complete the Bump It! card or go online, and you'll never have to worry about your retirement again. Each year on a set date, your salary deferrals will increase by 1%. It's an easy way to help you achieve your retirement goals. A gradual increase in your savings rate can be a lot less painful and can have a greater impact on your balance at retirement than a big jump in deferrals later on in life.

So go ahead, dude. Turn up the volume for your future.

U for You.

FOR EXAMPLE

30-year-old • Earns \$30,000 per year

- Deferring 3% to a 401(k) plan
- 3% increase in pay each year
- 8% return on investment until age 67

————— Stay at 3% deferral until age 67 —————
 Total deferrals ----- \$59,557
 Balance at age 67 ----- \$285,968

————— 3% Deferral until age 45, then 10% —————
 Total deferrals ----- \$91,610
 Balance at age 67 ----- \$407,087

————— 3% Deferral until age 45, then 20% —————
 Total deferrals ----- \$183,221
 Balance at age 67 ----- \$635,429

————— 3% this year, Bump It! 1% each year to 10% —————
 Total deferrals ----- \$189,599
 Balance at age 67 ----- \$812,688

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