

Message From the Dean



THE MATCH GAME

OK, students, let's have some fun.

You go to the bank and deposit \$100. They kindly offer to add another \$25 for you. Your response: "No, thanks. Just my deposit, please."

The local Quick Shop is having a buy-one, get-one-free sale of your favorite snack. You look at the cashier and say, "No, thanks. I'll only take one."

Your boss comes to your desk and tells you that you are eligible for a raise. You casually say, "No, thanks. I'll pass."

Those things would never happen, right? Well, if you're not taking advantage of your company's matching contributions to your retirement plan, then "no, thanks" is exactly what you're saying.

If your company matches on the first 4%, you would want to defer at least 4%. You should probably save more than that, but at least you're taking advantage of all the "free money" your company is willing to give.

The matching company contribution, no matter what the percentage, is designed to be a pay increase for you. There's only one catch: You can't take it today. But by contributing to at least the match level, you'll get to take that pay increase home at retirement.

Well, students, I think we've established the fact that it's important to save for your retirement. So, if your employer is willing to help you out with a match, then you should definitely take full advantage of it.

It's like your mother always said, "Always remember to say yes, please."

U for You.

The Dean